



AMEGA

Islamic Accounts Terms and Conditions

General

1. We offer the possibility to open Islamic (Swap-free) Accounts with the Company. Swap-free trading accounts are available to those clients who cannot use swaps owing to their religious beliefs. Accordingly, we reserve the right to require an adequate justification for and/or proof of the necessity or need of any such conversion. Furthermore, we reserve the right to refuse the processing of the Swap-free Account for any reason whatsoever, without being obliged to provide any explanation or justification.
2. Clients are not allowed to use Swap-free Accounts to make profits from Swaps and may not request the payment of any Swap amounts that have been lost.
3. We reserve the right to revoke the Swap-free status granted to any real trading Account at any time without being obliged to provide any explanation or justification. Furthermore, in the event that we detect any form of abuse, fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity in regard to any Swap-free Account of any client, we reserve the right, at any time:
 - a. with immediate effect, to revoke the Swap-free status from any and all real trading Accounts of such client
 - b. to correct and recover any un-accrued swaps and any related un-accrued interest expenses and/or costs pertaining to any and all of such client's Swap-free trading Accounts during the period for which such Accounts were converted into Swap-free trading Accounts; and/or
 - c. with immediate effect, to close all trading Accounts of such clients with us, nullify all trades carried out in such client's trading Accounts with us and cancel all profits or losses garnered in such client's trading Accounts with us.