



AMEGA

Demo Contest Terms and Conditions

Effective February 5, 2024

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1. Interpretation of Terms

1.1. For this competition:

“Company” means Amega Global Limited an investment company authorised and regulated under the Financial Services Commission, Mauritius, Investment Dealer License: GB22200548.

“Competition” means the Forex Trading Competition 2024.

“Demo Account” means the contestant’s demo account that is available to Amega after the Contest Registration.

“Client” means a person who has filled out a personal information form via the Website and/or an application form to open a trading account. In the Client Agreement or any other designated Amega method which has been read and accepted in accordance with the Terms of Use, including complete verification until being satisfied with the Amega.

“Registration” means joining the competition on the specific link and receive the demo account to join the competition

“Registration Period” means registering to join the Competition Period. Registration will begin two weeks prior the Competition begins and will continue throughout the Competition.

“Competition Period” means two weeks.

“Live Trading Account” means the client’s live trading account with Amega.

“Terms of Use” means a mutual agreement between the clients and Amega to all customer trading activities with Amega. Terms of Use consist of Client Agreements, Term and Policies and requirements which may be mentioned in the Account Opening Agreement of the Company’s website and may be amended from time to time.

“Prizes” means prizes as specified in Table 1.

“Profit Calculation Formula” means the formula for calculating profits as specified in paragraph 4.9.

1.2. Any words which are not identified here will be identified in the Terms of Use.

1.3. The time mentioned here will mean the GMT+0 time zone.

2. Contestant Qualification Criteria

2.1. To apply to join as a Contestant in this Competition, you must comply with the following requirements:

- A. You are a registered verified client of the Company.
- B. You have registered to the Competition’s page.
- C. You have read and understood the Terms and Conditions of the Competition.

2.2. Any individuals who have an account with the Company but are not registered for the Competition, they will not be eligible to participate in the Competition.

2.3. Registration starts on the **5th of February 2024**. The Competition will commence on the **12th of February 2024** and will end on the **23th of February 2024**.

2.4. Clients who register only and do not start trading during the Competition period are not eligible to receive any prizes.

2.5. All the results will be announced on the **28th of February 2024**.

3. Trading Terms

3.1. This Competition is applicable to all products.

3.2. This Competition is applicable only to MT5 accounts.

3.3. During the Competition Period, Contestants are considered to have only one demo account in the Competition.

4. Specific Terms in the Competition

4.1. Only one entry is allowed per individual in the Competition.

4.2. After completing the Contest Registration process, your Demo Contest Account will be opened automatically.

4.3. Each Demo Contest Account will come with an initial virtual deposit of \$10,000.

4.4. When the Contest begins, the Contestants can trade as they wish during the Contest Period. In the event that the Contestants do not close their positions on time, all open positions will be closed by the Company at the last

quoted price on the Company's Demo account. The closing balance will be included in the formula.

4.5. In the event that two or more Contestants have the same result, the prize will be divided equally for these Contestants.

4.6. The formula used would mark any negative % as 0 on the given demo contest account. For example, A (Profit): beginning equity is \$10,000 and Ending Equity is \$50,000 $[(50,000 - 10,000)/10,000]*100 = 400\%$ gain. For example, B (Loss): beginning equity is \$10,000 and ending equity is \$4,000 $[(4,000 - 10,000)/ 10,000]*100 = 0\%$ gain.

4.7. All prizes for this Competition will be defined in the table below. After the Competition finishes, the Company will add the winning prize to the Contestants' Standard Live trading account within one week after the Competition ends, which he/she will be able to withdraw at any given time. The demo funds are not withdrawable.

4.8. The prizes Table 1:

Ranking	Prize (USD)
1st	400
2nd	200
3rd	100
4th	80
5th	60
6th	50
7th	40

8th	35
9th	30
10th	25

4.9. The top contestants will receive an email notification to the email address used to register during the Contest Registration Period. The list of top Contestants will be announced on the Company website on the **28th of February 2024**.

5. Miscellaneous

5.1. The Company has the right to disqualify any Contestants if:

- A. There is a violation of the Terms and Conditions herein and/or in the Terms of Use;
- B. The Company has a reasonable reason to believe that a misuse has occurred by the Contestant(s) in the Competition;
- C. Contestant acts dishonestly and/or behaves inappropriately and/or engages in deceptive methods and/or in any manner which is undesirable and/or harmful to the Competition;
- D. Contestant has more than one Demo account or entries in the Competition;
- E. Has two or more identical IP addresses or uses anonymous HTTP/SOCKS proxy servers for trading during the Competition;
- F. When the Contestant uses an Expert Advisor on their Demo account including abuse, fraud or price manipulation or any trading in a manner

that is deceptive or fraudulent in Competition and/or acts in any manner which is undesirable to the Competition;

- G. Contestant uses the dynamic IP address, which allows the IP address to change over time when connecting to the internet which amounts to deceptive behavior;
- H. Any contestant who has been disqualified will not be entitled to their right to receive any prizes whereas the Company reserves its right to withdraw any prize in case a Contestant is found to be in breach of the Terms.

5.2. Each Contestant expressly consents that the Company:

- A. May reveal and/or publish their full name and/or photograph used for their participation in the Competition on the Company's website and/or media in other channels (electronic or not). Such usage will be strictly undertaken for the purpose of the Competition pursuant to the privacy policy of the Company;
- B. Upon the Contestant's consent, the Company may arrange to conduct an interview with the Contestant and publish such interview, on the relevant page on the Company's website, pursuant to the Privacy Policy of the Company.

5.3. For purposes of clarity, in the Competition there may be interviews, photos, list of contestants with their full names, country, prizes received and other related information which shall be processed pursuant to the privacy policy of the Company.

5.4. The Company reserves the right, at its sole discretion, to modify, change, suspend, cancel or terminate this Competition or any part of the Competition and/or its terms at any time without prior notice. The Company does not have

to take any responsibility for the consequences of modifying, changing, suspending, canceling or terminating the Competition.

5.5. If the Contestant's live trading account uses a different currency that is not in the table 1 (USD), the prize money will be converted to the trading account's currency in the equivalent amount.

5.6. The Contestant confirms that he/she is over 18 years old and understands the Risk Acknowledgment and Disclosure as stated on the Company's website.

5.7. Any content published with regards to the Competition is the property of the Company including data, text, images, advertising material and/or other components. Any reproduction of any content and/or material and/or video is prohibited without the express written consent of the Company.

5.8. In the event that there is a discrepancy between languages, regardless of the translation of such documents, the prevailing version will be in English.

5.9. Participating in the Competition will assume that the Contestant has read, agreed to and accepted to be bound by the Competition Terms and Conditions as well as the Company's Client Agreement.